Solid Gold Resources Corp. Obtains Final Court Order for Plan of Arrangement

TORONTO, ON, August 31, 2026 /CNW/ – Solid Gold Resources Corp. ("**Solid Gold**") is pleased to announce today that it has obtained the final order (the "**Final Order**") from the Ontario Superior Court of Justice (Commercial List) approving the previously announced plan of arrangement under the *Business Corporations Act* (Ontario) (the "**Transaction**"), pursuant to which Apitipi Anicinapek Asini Resources Corp. ("**AAARC**"), a wholly-owned subsidiary of Apitipi Anicinapek Nation ("**AAN**"), will acquire all of Solid Gold's mining claims, covering more than 21,000 hectares in the Lake Abitibi area of Northern Ontario, from Solid Gold, together with all related rights, data, permits and assets (collectively, the "**Purchased Assets**").

Prior to the receipt of the Final Order, the shareholders of Solid Gold approved the Arrangement at the special shareholders' meeting (the "**Meeting**") of Solid Gold held on August 26, 2026.

The Transaction, which remains subject to the satisfaction or waiver of certain customary closing conditions, is expected to close in the fourth quarter of 2026. Further details with respect to the Transaction are included in Solid Gold's management information circular dated July 21, 2026 prepared in connection with the Meeting, and the arrangement agreement dated June 5, 2026 among Solid Gold, AAN and AAARC, each of which is available under Solid Gold's profile on SEDAR+ at www.sedarplus.ca.

About Solid Gold Resources Corp.

Solid Gold Resources Corp. is a junior mineral exploration company that holds a contiguous block of 1,182 mining claims covering over 21,000 hectares in the Lake Abitibi area of Northern Ontario, near the Porcupine-Destor Fault zone. Solid Gold's common shares were delisted from the TSX Venture Exchange in 2013; Solid Gold is not currently listed on any stock exchange and is a reporting issuer in default.

About Apitipi Anicinapek Nation

Apitipi Anicinapek Nation is a Treaty 9 First Nation whose territory includes lands in the Lake Abitibi area of Northern Ontario. Through AAARC, AAN is establishing a new Indigenous-led mineral exploration company committed to consultation, environmental stewardship, community employment and economic participation.

For more information please contact:

Andre Tanguay, Chief Executive Officer

Telephone: (905) 621-1670

Email: info@solidgoldcorp.com

Cautionary note regarding forward looking statements:

This news release may contain "forward-looking information" within the meaning of applicable securities laws. All statements, other than statements of historical fact, are forward-looking statements and are based *on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", "potential", "risk", "anticipated", "future", or "opportunity" or variations of such words and phrases or stating that certain actions, events or results "may", "can", "shall", or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.*

In this news release, forward-looking statements relate to, among other things, the completion of the Transaction, including the acquisition of the Purchased Assets by AAARC. These forward-looking statements are not guarantees of future results and involve risks and uncertainties that may cause actual results to differ materially from the potential results discussed in the forward-looking statements.

In respect of the forward-looking statements, Solid Gold has relied on certain assumptions it believes to be reasonable at this time, including assumptions as to the ability of the parties to receive, in a timely manner and on satisfactory terms, the necessary approvals and the ability of the parties to satisfy, in a timely manner, the other conditions to the completion of the Transaction. This timeline may change for a number of reasons, including unforeseen delays in preparing meeting materials; inability to secure necessary approvals in the time assumed or the need for additional time to satisfy the other conditions to the completion of the Transaction.

Readers are cautioned not to place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. The statements in this news release are made as of the date of this news release. Solid Gold undertakes no obligation to update forward-looking information, except as required by securities laws.